



City of Muscatine



AGENDA ITEM SUMMARY

DATE: 3-3-22

City Council

STAFF

Nancy A. Lueck, Finance Director

SUBJECT

Resolution Setting a Public Hearing on the Proposed Amendment #1 to the City Budget for Fiscal Year 2021/2022

EXECUTIVE SUMMARY

The City Council recently completed the budget review process for the fiscal year 2022/2023 budget. As part of that review, revised estimate revenue and expenditure amounts for the current year (2021/2022) were also reviewed by City Council. Each year, these revised estimate amounts become Amendment #1 to the current year budget.

Prior to the adoption of a budget amendment, a public hearing is required. The attached resolution will set a public hearing for March 17, 2022 at 7:00 p.m. concerning Amendment #1 to the 2021/2022 City budget. At this meeting, the public can comment on the proposed budget amendment.

STAFF RECOMMENDATION

Staff recommends approval of the Resolution Setting a Public Hearing for March 17, 2022 on the Proposed Amendment #1 to the Fiscal Year 2021/2022 Budget

BACKGROUND/DISCUSSION

The City Council recently completed the budget review process for the fiscal year 2022/2023 budget. As part of that review, revised estimate revenue and expenditure amounts for the current year (2021/2022) were also reviewed by City Council. Each year, these revised estimate amounts become Amendment #1 to the current year budget.

There were numerous increases and decreases in both revenues and expenditures in the Revised Estimate for 2021/2022. Budgeted expenditures increased by \$4,590,631 and transfers out increased by \$3,271,886. Budgeted revenues increased by \$6,826,574 and transfers in increased by \$3,271,886. The beginning fund balances for the year were also amended to the actual ending balances at the end of fiscal year 2020/2021. Of the expenditure increase, \$531,300 is in the General Fund, \$1,781,155 is in Enterprise funds, and \$2,143,600 is due to the timing of capital projects.

Prior to the adoption of budget amendments, a public hearing is required. The attached resolution and public hearing notice will set a public hearing on Amendment #1 to the City's fiscal year 2021/2022 budget for March 17, 2022 at 7:00 p.m.

CITY FINANCIAL IMPACT

While there are increases and decreases in both revenues and expenditures in Amendment #1, there is no direct financial impact from this amendment.

ATTACHMENTS

1. [Resolution Setting a Public Hearing Concerning Amendment #1 to the Fiscal Year 2021/2022 Budget](#)
2. [Public Hearing Notice for Budget Amendment #1](#)

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MUSCATINE
Fiscal Year July 1, 2021 - June 30, 2022

The City of MUSCATINE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 3/17/2022 07:00 PM

Contact: Carol Webb

Phone: (563) 264-1550

Meeting Location: City Hall Council Chambers, 215 Sycamore Street Muscatine, Iowa 52761

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	14,909,777	0	14,909,777
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	14,909,777	0	14,909,777
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,364,400	-500	2,363,900
Other City Taxes	6	4,173,998	623,738	4,797,736
Licenses & Permits	7	297,800	58,300	356,100
Use of Money & Property	8	1,163,110	-57,360	1,105,750
Intergovernmental	9	10,813,377	5,322,886	16,136,263
Charges for Service	10	16,125,400	134,000	16,259,400
Special Assessments	11	0	0	0
Miscellaneous	12	8,303,450	155,510	8,458,960
Other Financing Sources	13	5,610,000	590,000	6,200,000
Transfers In	14	18,090,047	3,271,886	21,361,933
Total Revenues & Other Sources	15	81,851,359	10,098,460	91,949,819
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	10,933,900	129,000	11,062,900
Public Works	17	3,096,900	235,900	3,332,800
Health and Social Services	18	50,000	0	50,000
Culture and Recreation	19	3,980,000	506,650	4,486,650
Community and Economic Development	20	5,033,374	699,362	5,732,736
General Government	21	3,342,900	35,724	3,378,624
Debt Service	22	2,900,738	0	2,900,738
Capital Projects	23	12,321,000	401,400	12,722,400
Total Government Activities Expenditures	24	41,658,812	2,008,036	43,666,848
Business Type/Enterprise	25	25,503,700	2,582,595	28,086,295
Total Gov Activities & Business Expenditures	26	67,162,512	4,590,631	71,753,143
Tranfers Out	27	18,090,047	3,271,886	21,361,933
Total Expenditures/Transfers Out	28	85,252,559	7,862,517	93,115,076
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,401,200	2,235,943	-1,165,257
Beginning Fund Balance July 1, 2021	30	30,118,979	5,419,216	35,538,195
Ending Fund Balance June 30, 2022	31	26,717,779	7,655,159	34,372,938

Explanation of Changes: To amend the 2021/2022 budget to the revised estimate amounts determined during the 2022/2023 budget review process. Amendments include updated revenue and expenditure estimates and updated capital project construction schedules.

RESOLUTION NO. 2022-0091

**RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT #1 TO THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2022
FOR THE CITY OF MUSCATINE, IOWA**

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 17, 2022 at 7:00 p.m. in the City Hall Council Chambers. At this meeting, the public can comment on the proposed Amendment #1 to the Fiscal Year 2021/2022 Budget.

Electronic access information to the Council meeting and public hearing will also be included on the posted agenda for the meeting on the City's website at muscatineiowa.gov.

BE IT FURTHER RESOLVED, that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 3rd day of March, 2022.



**BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA**

Brad Bark

Brad Bark (Mar 8, 2022 10:24 CST)

Brad Bark, Mayor

ATTEST:

Carol Webb

Carol Webb (Mar 8, 2022 11:23 CST)

Carol Webb, City Clerk

***** Proof of Publication *****

The undersigned, being first duly sworn, on oath does say that he/she is an authorized employee of THE MUSCATINE JOURNAL, morning edition, a daily newspaper printed and published by Lee Enterprises, Incorporated, in the City of Davenport, Scott County, Iowa, and that a notice, a printed copy of which is made a part of this affidavit, was published in said THE MUSCATINE JOURNAL, on the dates listed below.

CITY OF MUSCATINE- Legals account

215 Sycamore Street
MUSCATINE, IA 52761

ORDER NUMBER 120275

The affiant further deposes and says that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.

[Handwritten Signature]

Section: Notices & Legals
Category: 2605 Annual Reports
PUBLISHED ON: 03/05/2022

TOTAL AD COST: 141.79

FILED ON: 3/5/2022

Subscribed and sworn to before me by said affiant this 5 day of March 2022

[Handwritten Signature: Danine Glascock]

Notary Public in and for Scott County, Iowa



NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of MUSCATINE				
Fiscal Year July 1, 2021 - June 30, 2022				
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Meeting Date/Time: 3/17/2022 07:00 PM		Contact: Carol Webb	Phone: (563) 264-1550	
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